

## H.C. (Carl) McGregor Funds

### H.C. McGregor Undesignated Fund

Established December 27, 1996

Initial Contribution \$19,000 (combined total from past donations)

Agreement stated "Income from the Fund for General Charitable Purposes"

2020 Fund Balance: \$39,000

### Carl McGregor Bursary Fund

Established December 1998

Assets transferred from the Carl McGregor Bursary Foundation – charitable trust established with investors Group July 1989 (\$55,000)

Initial Contribution "Total Assets of Carl McGregor Bursary Foundation dissolved by Trustee (Investors Group and four officers of the Carl McGregor Bursary Foundation, Ernest Shawluk, Ray Johnson, Darwin Crabbe and P. Angers - \$65,932.43

Objective of the Fund " to provide 4 bursaries to 4 students each in the amount of \$800 to 4 schools, PCI, Arthur Meighen High School, Neepawa Collegiate and MacGregor Collegiate.

2020 Fund Balance: \$65,932

### Fund Disbursement

Based on our 3.5% Fund Disbursement in 2021 the income earned from each fund is as follows:

Undesignated:  $\$39,000 \times 3.5\% = \$1,365$

Bursary Fund:  $\$65,932 \times 3.5\% = \$2,307$

4 x \$800 Bursaries = \$3,200

### 2022

Undesignated:  $\$39,000 \times 4.0\% = \$1,560$

Bursary Fund:  $\$65,932 \times 4.0\% = \$2,637$